

DEPARTMENT: SOCIAL STUDIES	COURSE TITLE: ECONOMICS COURSE NUMBER: 135A AND 135B
GRADE(S): 10-12	PRE-REQUISITES (IF ANY):

UNIT	LENGTH	CONTENT	SKILLS	METHODS OF ASSESSMENT	FRAMEWORK STRAND(S) & STANDARD(S)
Introduction to Economics	1 week	<ul style="list-style-type: none"> • Micro and macroeconomics • Basic economic questions: economic goals and values; wants and needs; scarcity; opportunity or alternative costs; factors of production; production possibilities; command, traditional, market, and mixed economic systems • Adam Smith and John Maynard Keynes 	Students will: <ul style="list-style-type: none"> • Read and recall. • Identify basic economic questions. • Compare and contrast the basic economic philosophy and ideas of Adam Smith and John Maynard Keynes. 	<ul style="list-style-type: none"> • Quiz • Essays, including economic autobiography; 	Economics 11, 12, 15
Karl Marx	1 week	<ul style="list-style-type: none"> • Introduction to the economic philosophy and ideas of Karl Marx 	Students will: <ul style="list-style-type: none"> • Debate the merits of Marxian philosophy. • Analyze the contributions of Karl Marx. 	<ul style="list-style-type: none"> • Homework and classroom work • Objective and essay test 	Economics 12, 15
Laws of Supply and Demand	1 Week	<ul style="list-style-type: none"> • Introduction to the laws of supply and demand • Determinants of supply and demand; 	Students will: <ul style="list-style-type: none"> • Recognize factors that influence changes in supply and demand. • Analyze factors that influence equilibrium price and quantity; changes in quantity supplied and quantity demanded. • Analyze factors that influence equilibrium price and quantity. 	<ul style="list-style-type: none"> • Homework and classroom work • Objective, problem solving, and essay test 	Economics 11, 12
Concepts of Marketing Structure	1 week	<ul style="list-style-type: none"> • Introduction to the concepts of market structure, including the basic characteristics of perfect competition, monopolistic competition, oligopoly, and monopoly • Introduction to issues related to market concentration, including antitrust legislation; government intervention in the economy, including government regulation and trust-busting 	Students will: <ul style="list-style-type: none"> • Analyze selected markets for market concentration and possible government. • Understand antitrust intervention. 	<ul style="list-style-type: none"> • Homework and classroom work • Quiz 	Economics 11, 12, 13, 14, 15
The Role of Labor in American Economy	1 week	<ul style="list-style-type: none"> • Introduction to the role of labor in the American economy 	Students will: <ul style="list-style-type: none"> • Examine the role of organized labor and unions in the American economy. • Analyze the relationship between supply and demand in the labor market. 	<ul style="list-style-type: none"> • Written analysis of labor management conflicts 	Economics 11, 12, 13, 14, 15

			<ul style="list-style-type: none"> Examine the relationship between wages and skill levels. Examine the working conditions of contemporary workers. Examine trends in the American workplace including the makeup of the US labor force. 		
Introduction to Macroeconomics	1 week	<ul style="list-style-type: none"> Gross domestic product Factors that influence GDP Phases of the business cycle/historical instances of major changes in the business cycle Role of saving and investment in contributing to economic growth; productivity 	<p>Students will:</p> <ul style="list-style-type: none"> Predict fluctuations in the business cycle. Define critical terms (e.g., recession, depression, stagflation, inflation, etc.). 	<ul style="list-style-type: none"> Homework and classroom work Quiz Objective test 	Economics 11, 12, 13, 14, 15
The Federal Reserve and Monetary Policy	1.5 weeks	<ul style="list-style-type: none"> US banking history Federal Reserve Act of 1913 structure of Federal Reserve System The process of money creation 	<p>Students will:</p> <ul style="list-style-type: none"> Define critical terms. Understand the Federal Reserve's role in regulating the nation's money supply. Evaluate different monetary policy strategies. 	<ul style="list-style-type: none"> Homework and classroom work Quiz Objective test 	Economics 11, 12, 13, 14, 15
Introduction to Fiscal Policy	1.5 weeks	<ul style="list-style-type: none"> Introduction to fiscal policy Federal budget process 	<p>Students will:</p> <ul style="list-style-type: none"> Examine how fiscal policy affects the economy. Demonstrate understanding of Keynesian economics. Define critical terms. 	<ul style="list-style-type: none"> Homework and classroom work Quiz Test 	Economics 11, 12, 13, 14, 15
Introduction to International Trade and Economics	1 week	<ul style="list-style-type: none"> Economic development Absolute advantage, comparative advantage and the law of comparative advantage Trade regulations The World Trade Organization (WTO); North American Free Trade Agreement (NAFTA) Balance of trade 	<p>Students will:</p> <ul style="list-style-type: none"> Define critical terms Recognize the roles of international organizations and trade agreements 	<ul style="list-style-type: none"> Homework and classroom work Quiz Library and internet research project 	Economics 11, 12, 13, 14, 15
Final Project	2 weeks	<ul style="list-style-type: none"> Analysis and evaluation of contemporary American economic performance 	<p>Students will:</p> <ul style="list-style-type: none"> Collect, interpret, analyze, and evaluate information from primary and secondary sources Apply economic principles, concepts, and theories to their research 	<ul style="list-style-type: none"> Research Project 	Economics 11, 12, 13, 14, 15